

For Immediate Report

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Orange County Auto Dealers Association Reports Economic Impact of \$12 Billion in 2015, A 10% Increase Over 2014

Orange County Dealers Sold More New Vehicles Than Those in 25 States

NEWPORT BEACH, Calif. (Mar. 15, 2016) – The Orange County Automobile Dealers Association (OCADA), based in Newport Beach, Calif., today reports that the local economic impact of the 123 franchised auto dealers in the county was \$12 billion in 2015, an increase of 10% over 2014. The 2015 Economic Impact Report, released by OCADA, shows that Orange County’s automobile dealers sold 298,275 new and used vehicles, generating more than \$730 million in sales tax of which over \$91 million goes directly to local cities. Orange County’s franchised dealers employ 12,300 people with a total payroll of more than \$676 million.

“Orange County’s automotive dealers are a \$12 billion economic engine and a 10 percent annual increase bodes well for the whole county,” said John Sackrison, executive director, Orange County Automobile Dealers Association. “Auto dealers continue to grow Orange County’s economy by employing over 12,000 individuals, generating almost \$100 million in local sales tax revenue and millions in charitable donations annually.”

The report also highlights Orange County dealerships’ collective annual local expenditures of more than \$350 million that support other Orange County and California businesses. Additionally, Orange County dealerships contributed more than \$7.2 million to local charities and non-profit organizations.

The entire 2015 Economic Impact Report can be accessed at www.ocada.org.

About the Orange County Automobile Dealers Association

Established in 1938, the Orange County Automobile Dealers Association serves the more than 125 franchised new vehicle dealers in Orange County. The association represents the interests of member dealers and strives to provide them with information and services that enhance their collective businesses.

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