



Contact for OCADA:
Wendy Barbour
310.798.1649, wendy.barbour@yahoo.com

Erin Peacock
949.464.1096, peacockpr@cox.net

FOR IMMEDIATE RELEASE

**ORANGE COUNTY AUTOMOBILE DEALERS A DRIVING FORCE FOR LOCAL ECONOMY
ACCORDING TO ANNUAL INDUSTRY REPORT**

Economic Impact More than \$8.5 Billion

ORANGE COUNTY, CA (April 14, 2008) - The Orange County Automobile Dealers Association (OCADA) today released its 2008 Economic Impact Report numbers for 2007. This year's results once again underscore that Orange County automobile dealers are a major contributor to the local economy and community. Dealership sales for the year came in at \$8.5 billion and charitable contributions nearly doubled from \$6.7 million to \$12 million in 2007.

"With an economic impact of more than \$8.5 billion, new vehicle automobile dealers clearly are a primary component of the Orange County economy," said John Sackrison, executive director, OCADA. "Orange County dealers are a significant generator of jobs, too, employing more than 13,500 people who received \$1.6 billion in wages and benefits last year. And more vehicles were sold in Orange County last year than in 23 states, with a new or used vehicle being sold every one minute and 48 seconds on average."

"Orange County automobile dealers are also serious about supporting their communities," Sackrison continued. "Despite signs of weakening economy in 2007, local dealers actually increased their charitable giving by 79% last year, which is admirable."

Attached is the complete report that details sales efforts for the auto industry in Orange County.

Highlights include:

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|---------------------------------------|---------------|
| • Franchised Dealers in Orange County | 142 |
| • Total Dealership Sales | \$8.5 Billion |
| • Employment | 13,632 |
| • Wages and Benefits | \$1.6 Billion |
| • Tax Revenue to Orange County Cities | \$67 Million |
| • Charitable Contributions | \$12 Million |

For more information about statewide sales efforts for the auto industry, go to www.cncda.org, the official website of the California New Car Dealers Association.

About OCADA

Established in 1932, the Orange County Automobile Dealers Association serves more than 142 franchised new vehicle dealers in Orange County. The association represents the interests of member dealers and provides them with information, services and other programs that enhance their collective businesses.

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